

The behaviour of Canadian common stock prices has been quite different from that of commodity prices since pre-war years. There was no advance in security markets during the Great War paralleling the pronounced inflation in commodity values. Between 1926 and 1929, however, when commodity prices were declining gradually, common stocks more than doubled in price. Both sets of prices recorded a sharp drop between 1929 and 1933, and both have shown recovery subsequently. This has been much more pronounced in the case of security prices.

### 11.—Investors Index Numbers of Common Stocks (on the 1926 Base), by Months, 1935.

NOTE.—Figures for 1933 and 1934 were published at pp. 874 and 875 of the 1934-35 Year Book; those for earlier years may be found in the corresponding table of earlier editions.

Year and Month.	Types of Stocks.										
	Grand Total.	Banks, Total.	Industrials.								
			Industrials, Total.	Iron and Steel, and Iron and Steel Products.	Pulp and Paper.	Mill-ing.	Oils.	Text-iles and Cloth-ing.	Food and Allied Pro-ducts.	Bever-ages.	Mis-cella-neous.
Numbers of stocks, 1935.....	121	9	87	15	6	4	4	10	19	8	21
1935.											
January.....	88.6	80.1	129.7	129.4	14.0	71.5	181.5	75.8	134.2	106.8	168.6
February.....	87.8	79.9	128.8	126.4	13.4	67.4	179.7	75.6	131.3	109.1	168.6
March.....	84.4	76.8	125.6	117.0	11.6	56.0	176.0	74.1	126.5	101.6	168.7
April.....	86.4	75.0	130.8	119.4	11.1	56.9	178.6	73.1	125.1	99.6	185.1
May.....	93.6	73.1	144.4	121.9	10.8	59.9	211.7	70.3	127.8	102.4	200.0
June.....	93.8	72.0	145.2	118.6	10.5	58.4	217.9	67.2	127.0	104.7	198.1
July.....	92.4	71.7	143.8	122.2	10.6	57.4	210.6	66.7	128.5	116.7	195.4
August.....	94.7	70.6	146.1	122.1	12.0	59.3	210.0	65.5	130.1	122.9	202.0
September.....	93.6	65.9	147.1	118.7	12.4	61.2	206.6	61.8	128.7	126.5	209.6
October.....	96.1	68.4	152.9	123.0	12.6	60.9	215.1	63.5	134.4	133.2	217.5
November.....	105.8	73.0	170.3	127.8	14.6	66.9	228.7	69.0	145.7	157.3	254.4
December.....	107.4	75.1	178.2	125.0	15.9	76.7	214.8	70.4	148.5	161.0	294.5

Year and Month.	Types of Stocks.						
	Public Utilities.				Companies Abroad.		
	Public Utilities, Total.	Trans- portation.	Telephone and Telegraph.	Power and Traction.	Companies Abroad, Total.	Indus- trial.	Utility.
Numbers of stocks, 1935.....	24	2	2	20	5	1	4
1935.							
January.....	50.4	32.1	100.3	61.3	108.0	187.4	36.9
February.....	49.4	30.8	102.4	59.8	107.5	186.1	37.2
March.....	45.1	25.3	100.1	56.4	104.8	184.2	32.9
April.....	43.8	25.8	94.8	53.9	110.2	194.7	33.4
May.....	44.4	27.0	95.5	53.8	125.9	224.5	35.6
June.....	45.0	26.5	97.6	55.3	124.5	222.6	34.5
July.....	44.7	25.0	98.6	56.0	119.4	214.5	31.9
August.....	47.7	26.7	99.9	60.8	122.7	222.5	30.1
September.....	46.3	25.7	100.3	58.6	119.9	217.5	29.3
October.....	45.6	23.4	100.0	59.6	123.0	224.3	28.7
November.....	50.9	27.9	105.1	66.1	130.8	233.6	36.7
December.....	50.1	28.6	108.0	62.7	124.3	219.3	38.3